

**HAWLEMONT REGIONAL SCHOOL DISTRICT
FY16 PROPOSED BUDGET
ASSESSMENTS/REVENUE**

School Committee Voted
March 17, 2015

| | FY12 BUDGET | FY13 BUDGET | FY14 BUDGET | FY15 BUDGET | FY16 BUDGET | |
|---|--------------|--------------|--------------|--------------|--------------|-------------|
| | Approved | Approved | Approved | Approved | Proposed | Change |
| BUDGET | | | | | | |
| TOTAL LOCAL BUDGET | \$ 1,664,906 | \$ 1,694,361 | \$ 1,371,771 | \$ 1,522,614 | \$ 1,633,339 | \$ 110,725 |
| TOTAL CENTRAL OFFICE BUDGET | \$ 246,915 | \$ 235,370 | \$ 238,115 | \$ 152,813 | \$ 157,771 | \$ 4,958 |
| TOTAL BUDGET (OPERATING & REVOLVING) | \$ 1,911,822 | \$ 1,929,731 | \$ 1,609,886 | \$ 1,675,427 | \$ 1,791,110 | \$ 115,683 |
| NET CHANGE FROM PRIOR YEAR | \$ (94,718) | \$ 17,909 | \$ (319,845) | \$ 65,541 | \$ 115,683 | |
| PERCENTAGE CHANGE FROM PRIOR YEAR | -4.72% | 0.94% | -16.57% | 4.07% | 6.90% | |
| Charged directly to Rental Account (Rowe) | | | \$ 86,533 | | | \$ - |
| Charged directly to School Choice | \$ 81,643 | \$ 94,208 | \$ - | \$ 87,131 | \$ 122,232 | \$ 35,101 |
| TOTAL CAPITAL BUDGET | \$ 332,466 | \$ 323,654 | \$ - | \$ - | \$ - | \$ - |
| TOTAL TRANSPORTATION BUDGET | \$ 83,017 | \$ 79,843 | \$ 79,351 | \$ 107,681 | \$ 102,694 | \$ (4,987) |
| SUB-TOTAL OPERATING BUDGET | \$ 1,414,695 | \$ 1,432,026 | \$ 1,444,003 | \$ 1,480,615 | \$ 1,566,184 | \$ 85,569 |
| TOTAL OPERATING & TRANSPORTATION BUDGET | \$ 1,579,356 | \$ 1,606,077 | \$ 1,609,886 | \$ 1,675,427 | \$ 1,791,110 | \$ 115,683 |
| NET BUDGET CHANGE FROM PRIOR YEAR | | \$ 26,722 | \$ 3,809 | \$ 65,541 | \$ 115,683 | |
| PERCENTAGE BUDGET CHANGE FROM PRIOR YEAR | | 1.69% | 0.24% | 4.07% | 6.90% | |
| REVENUE SOURCES | | | | | | |
| CHAPTER 70 STATE AIDE REVENUE | \$ 603,737 | \$ 603,737 | \$ 609,837 | \$ 612,202 | \$ 614,062 | \$ 1,860 |
| MEDICAID REIMBURSEMENT REVENUE | \$ 20,000 | \$ 20,000 | \$ 18,973 | \$ 18,000 | \$ 18,000 | \$ - |
| INTEREST INCOME | \$ 4,050 | \$ 4,050 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ - |
| EXCESS AND DEFICIENCY | \$ 24,500 | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ 20,000 | \$ (10,000) |
| CHARLEMONT - CROSSING GUARD | | | \$ 1,240 | \$ 1,600 | \$ 1,600 | \$ - |
| NET SCHOOL SPENDING | \$ 762,408 | \$ 772,239 | \$ 781,953 | \$ 816,813 | \$ 910,522 | \$ 93,709 |
| MINIMUM CONTRIBUTION (NOT AVAILABLE TILL JAN '15) | \$ 451,986 | \$ 468,192 | \$ 532,943 | \$ 531,341 | \$ 533,676 | \$ 2,335 |
| ABOVE MINIMUM CONTRIBUTION | \$ 310,422 | \$ 304,047 | \$ 249,010 | \$ 285,472 | \$ 376,846 | \$ 91,374 |
| TRANSPORTATION BUDGET | \$ 83,017 | \$ 81,844 | \$ 79,351 | \$ 107,681 | \$ 102,694 | \$ (4,987) |
| CHAPTER 71 TRANSPORTATION REVENUE | \$ 31,482 | \$ 32,000 | \$ 31,000 | \$ 41,632 | \$ 42,427 | \$ 795 |
| TOTAL TRANSPORTATION ASSESSMENT | \$ 51,535 | \$ 49,844 | \$ 48,350 | \$ 66,049 | \$ 60,267 | \$ (5,782) |
| TOTAL OPERATING ASSESSMENT | \$ 813,944 | \$ 822,082 | \$ 830,303 | \$ 882,862 | \$ 970,789 | \$ 87,927 |
| PERCENTAGE CHANGE FROM PRIOR YEAR | | 1.00% | 1.00% | 6.33% | 9.96% | |
| MSBA REVENUE | \$ 260,619 | \$ 260,619 | \$ - | \$ - | \$ - | \$ - |
| CAPITAL RESERVE | \$ 10,840 | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL CAPITAL REVENUE | \$ 271,459 | \$ 260,619 | \$ - | \$ - | \$ - | \$ - |
| TOTAL CAPITAL ASSESSMENT | \$ 61,007 | \$ 63,035 | \$ 7,107 | \$ - | \$ - | \$ - |

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| TOWN ASSESSMENTS | | | | | | | |
|--|--------------------|-------------------|--------------------|-------------------|-------------------|------------------|--|
| CHARLEMONT | | | | | | | |
| | FY12 BUDGET | FY13 BUDGET | FY14 BUDGET | FY15 BUDGET | FY16 BUDGET | CHANGE | |
| MINIMUM CONTRIBUTION (PROVIDED BY STATE) | \$ 375,329 | \$ 377,145 | \$ 425,726 | \$ 422,753 | \$ 404,904 | \$ (17,849) | |
| OPERATING ASSESSMENT PERCENTAGE (5 YR AVG) | 85.11% | 84.94% | 84.56% | 83.94% | 81.25% | | |
| ABOVE MINIMUM CONTRIBUTION | \$ 264,200 | \$ 258,257 | \$ 210,563 | \$ 239,625 | \$ 306,187 | \$ 66,562 | |
| TRANSPORTATION ASSESSMENT | \$ 43,862 | \$ 42,337 | \$ 40,885 | \$ 55,442 | \$ 48,967 | \$ (6,475) | |
| TOTAL OPERATING ASSESSMENT | \$ 683,391 | \$ 677,739 | \$ 677,174 | \$ 717,820 | \$ 760,058 | \$ 42,238 | |
| CHANGE IN TOTAL OPERATING ASSESSMENT | \$ (21,928) | \$ (5,652) | \$ (565) | \$ 40,646 | \$ 42,238 | | |
| PERCENTAGE CHANGE FROM PRIOR YEAR | -3.11% | -0.83% | -0.83% | 6.00% | 5.88% | | |
| CAPITAL ASSESSMENT (BASED ON SET SCHEDULE) | \$ 48,196 | \$ 49,797 | \$ 5,615 | \$ - | \$ - | \$ - | |
| NET ASSESSMENT CHANGE FROM PRIOR YEAR | \$ 8,407 | \$ 1,602 | \$ (44,183) | \$ (5,615) | \$ - | | |
| PERCENTAGE CHANGE FROM PRIOR YEAR | 21.13% | 3.32% | -88.73% | -100.00% | NA | | |
| TOTAL CHARLEMONT ASSESSMENT (41+44) | \$ 731,587 | \$ 727,537 | \$ 682,789 | \$ 717,820 | \$ 760,058 | \$ 42,238 | |
| NET ASSESSMENT CHANGE FROM PRIOR YEAR | \$ (13,522) | \$ (4,050) | \$ (44,748) | \$ 35,031 | \$ 42,238 | | |
| PERCENTAGE CHANGE FROM PRIOR YEAR | -1.81% | -0.55% | -6.15% | 5.13% | 5.88% | | |
| HAWLEY | | | | | | | |
| MINIMUM CONTRIBUTION (PROVIDED BY STATE) | \$ 76,657 | \$ 91,047 | \$ 107,217 | \$ 108,588 | \$ 128,772 | \$ 20,184 | |
| OPERATING ASSESSMENT PERCENTAGE (5 YR AVG) | 14.89% | 15.06% | 15.44% | 16.06% | 18.75% | | |
| ABOVE MINIMUM CONTRIBUTION | \$ 46,222 | \$ 45,789 | \$ 38,447 | \$ 45,847 | \$ 70,659 | \$ 24,812 | |
| TRANSPORTATION ASSESSMENT | \$ 7,674 | \$ 7,506 | \$ 7,465 | \$ 10,607 | \$ 11,300 | \$ 693 | |
| TOTAL OPERATING ASSESSMENT | \$ 130,552 | \$ 144,343 | \$ 153,129 | \$ 165,042 | \$ 210,731 | \$ 45,688 | |
| NET CHANGE FROM PRIOR YEAR | \$ 13,682 | \$ 13,790 | \$ 8,786 | \$ 11,913 | \$ 45,688 | | |
| PERCENTAGE CHANGE FROM PRIOR YEAR | 11.71% | 10.56% | 6.09% | 7.78% | 27.68% | | |
| CAPITAL ASSESSMENT (BASED ON SET SCHEDULE) | \$ 12,812 | \$ 13,237 | \$ 1,492 | \$ - | \$ - | \$ - | |
| NET ASSESSMENT CHANGE FROM PRIOR YEAR | \$ 2,235 | \$ 426 | \$ (11,745) | \$ - | \$ - | | |
| PERCENTAGE CHANGE FROM PRIOR YEAR | 21.13% | 3.32% | -88.73% | | NA | | |
| TOTAL HAWLEY ASSESSMENT | \$ 143,364 | \$ 157,580 | \$ 154,621 | \$ 165,042 | \$ 210,731 | \$ 45,688 | |
| NET ASSESSMENT CHANGE FROM PRIOR YEAR | \$ 15,917 | \$ 14,216 | \$ (2,959) | \$ 10,421 | \$ 45,688 | | |
| PERCENTAGE CHANGE FROM PRIOR YEAR | 12.49% | 9.92% | -1.88% | 6.74% | 27.68% | | |